

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2003

	SPECIAL REVENUE		
	INTERGOVERN- MENTAL REVENUE	COMMUNITY REDEVELOP- MENT AGENCY	LAW ENFORCEMENT CONFISCATED PROPERTY
ASSETS			
Cash and Cash Equivalents	\$ 4,169,065	3,004,415	1,552,250
Investments	0	33,978	0
Receivables			
Property Taxes	0	0	0
Accounts and Loans	38,315	0	0
Assessments	0	0	0
Due from Other Funds	0	1,648,811	0
Due from Other Governments	3,308,190	0	0
Inventories	2,776,270	8,646,807	0
Restricted Assets			
Cash and Cash Equivalents	0	62,113	0
Investments	0	0	0
Accrued Dividends and Interest	0	0	0
Due from Other Funds	0	0	0
Total Assets	<u>\$ 10,291,840</u>	<u>13,396,124</u>	<u>1,552,250</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Vouchers Payable	\$ 1,005,952	55	1,217
Contracts Payable	349,259	118,799	0
Accrued Payroll	56,872	28,939	16,556
Due to Other Funds	0	0	0
Due to Other Governments	13,525	0	0
Payable from Restricted Assets			
Vouchers Payable	0	0	0
Contracts Payable	0	0	0
Due to Other Funds	0	0	0
Deposits	0	10,000	162,355
Deferred Revenue	4,626,495	0	0
Total Liabilities	<u>6,052,103</u>	<u>157,793</u>	<u>180,128</u>
FUND BALANCES			
Reserved for			
Encumbrances	0	600,486	16,315
Inventories	2,776,270	8,646,807	0
Endowments			
Expendable	0	0	0
Nonexpendable	0	0	0
Debt Service	0	62,113	0
Unreserved Reported in			
Special Revenue			
Designated for Subsequent Years' Expenditures	180,639	3,928,925	0
Undesignated	1,282,828	0	1,355,807
Capital Projects			
Designated for Subsequent Years' Expenditures	0	0	0
Undesignated	0	0	0
Total Fund Balances	<u>4,239,737</u>	<u>13,238,331</u>	<u>1,372,122</u>
Total Liabilities and Fund Balances	<u>\$ 10,291,840</u>	<u>13,396,124</u>	<u>1,552,250</u>

DEBT SERVICE		CAPITAL PROJECTS		
GENERAL OBLIGATION BONDS	SUNSHINE STATE LOANS	GENERAL CAPITAL PROJECTS	GENERAL OBLIGATION CONSTRUCTION 1997	GAS TAX
0	0	11,338,364	3,704,386	2,509,503
0	0	0	0	0
197,735	0	0	0	0
0	0	0	0	0
0	0	184,482	0	0
0	0	376,568	0	0
0	0	0	642,500	82,213
0	0	6,389,165	0	0
4,446	0	0	0	0
0	303,345	0	8,875,868	0
0	0	0	0	0
0	0	0	0	0
<u>202,181</u>	<u>303,345</u>	<u>18,288,579</u>	<u>13,222,754</u>	<u>2,591,716</u>
0	0	638,032	58,482	104,225
0	0	815,082	135,814	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	157,610	0
0	0	0	505,914	0
0	0	0	0	0
0	0	260,895	0	0
197,735	0	1,420,237	0	0
<u>197,735</u>	<u>0</u>	<u>3,134,246</u>	<u>857,820</u>	<u>104,225</u>
0	0	2,938,431	5,112,872	326,977
0	0	6,389,165	0	0
0	0	0	0	0
0	0	0	0	0
4,446	303,345	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	5,826,737	6,606,235	1,628,286
0	0	0	645,827	532,228
<u>4,446</u>	<u>303,345</u>	<u>15,154,333</u>	<u>12,364,934</u>	<u>2,487,491</u>
<u>202,181</u>	<u>303,345</u>	<u>18,288,579</u>	<u>13,222,754</u>	<u>2,591,716</u>

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CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2003

	CAPITAL PROJECTS		
	EXCISE TAX CONSTRUCTION 1993	EXCISE TAX CONSTRUCTION 1998C	FLORIDA INTER- GOVERNMENTAL CONSTRUCTION 2002
ASSETS			
Cash and Cash Equivalents	\$ 0	0	0
Investments	0	0	0
Receivables			
Property Taxes	0	0	0
Accounts and Loans	0	0	0
Assessments	0	0	0
Due from Other Funds	0	0	0
Due from Other Governments	0	0	0
Inventories	0	0	0
Restricted Assets			
Cash and Cash Equivalents	0	0	0
Investments	503,980	4,524,260	9,273,280
Accrued Dividends and Interest	0	0	0
Due from Other Funds	0	0	0
Total Assets	<u>\$ 503,980</u>	<u>4,524,260</u>	<u>9,273,280</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Vouchers Payable	\$ 0	0	0
Contracts Payable	0	0	0
Accrued Payroll	0	0	0
Due to Other Funds	0	0	0
Due to Other Governments	0	0	0
Payable from Restricted Assets			
Vouchers Payable	0	425,215	92,400
Contracts Payable	21,193	171,563	8,959
Due to Other Funds	0	14,432	0
Deposits	0	0	0
Deferred Revenue	0	0	0
Total Liabilities	<u>21,193</u>	<u>611,210</u>	<u>101,359</u>
FUND BALANCES			
Reserved for			
Encumbrances	361,104	271,266	1,794,745
Inventories	0	0	0
Endowments			
Expendable	0	0	0
Nonexpendable	0	0	0
Debt Service	0	0	0
Unreserved Reported in			
Special Revenue			
Designated for Subsequent Years' Expenditures	0	0	0
Undesignated	0	0	0
Capital Projects			
Designated for Subsequent Years' Expenditures	89,613	3,456,673	7,267,334
Undesignated	32,070	185,111	109,842
Total Fund Balances	<u>482,787</u>	<u>3,913,050</u>	<u>9,171,921</u>
Total Liabilities and Fund Balances	<u>\$ 503,980</u>	<u>4,524,260</u>	<u>9,273,280</u>

(CONTINUED)		PERMANENT FUNDS		
TAX INCREMENT CONSTRUCTION 2003	SUNSHINE STATE CONSTRUCTION 1996	GENERAL RESERVE ENDOWMENT	PERPETUAL CARE	TOTAL
0	0	0	0	26,277,983
0	0	0	0	33,978
0	0	0	0	197,735
0	0	0	0	38,315
0	0	0	0	184,482
0	0	0	0	2,025,379
0	0	0	0	4,032,903
0	0	0	0	17,812,242
0	30,400	0	0	96,959
0	3,130,496	1,946,760	11,055,713	39,613,702
0	0	0	66,189	66,189
0	14,432	0	0	14,432
0	3,175,328	1,946,760	11,121,902	90,394,299
143,450	0	0	0	1,951,413
0	0	0	0	1,418,954
0	0	0	0	102,367
1,648,811	0	0	0	1,648,811
0	0	0	0	13,525
0	368,045	5,515	80,624	1,129,409
0	90,928	0	0	798,557
0	0	0	376,568	391,000
0	0	0	0	433,250
0	0	0	0	6,244,467
1,792,261	458,973	5,515	457,192	14,131,753
1,095,151	2,539,556	0	0	15,056,903
0	0	0	0	17,812,242
0	0	76,423	5,856,608	5,933,031
0	0	1,864,822	4,808,102	6,672,924
0	0	0	0	369,904
0	0	0	0	4,109,564
0	0	0	0	2,638,635
0	95,835	0	0	24,970,713
(2,887,412)	80,964	0	0	(1,301,370)
(1,792,261)	2,716,355	1,941,245	10,664,710	76,262,546
0	3,175,328	1,946,760	11,121,902	90,394,299

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CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2003

	SPECIAL REVENUE			DEBT
	INTERGOVERN- MENTAL REVENUE	COMMUNITY REDEVELOP- MENT AGENCY	LAW ENFORCEMENT CONFISCATED PROPERTY	EXCISE TAX BONDS
REVENUES				
Fines and Forfeitures	\$ 0	0	610,522	0
Intergovernmental				
Federal	13,160,883	0	0	0
State	2,271,138	0	0	0
Other Local Units	1,438,996	2,039,358	0	0
Charges for Services	0	0	48,000	0
Other				
Assessments	0	0	0	0
Interest and Dividends	67,429	109,661	44,294	29,870
Rents and Concession	0	184,607	0	0
Contributions and Donations	0	61,100	0	0
Net Increase in Fair Value of Investments	0	0	0	0
Interfund Service Charges	0	121,331	9,125	0
Sale of Cemetery Plots	0	0	0	0
Miscellaneous	868,506	5,376	248	0
Total Revenues	<u>17,806,952</u>	<u>2,521,433</u>	<u>712,189</u>	<u>29,870</u>
EXPENDITURES				
Current				
General Government	0	0	0	0
Public Safety	2,922,195	0	828,482	0
Physical Environment	59,962	0	0	0
Transportation	539,388	0	0	0
Economic Environment	13,070,415	1,245,074	0	0
Culture and Recreation	93,816	0	0	0
Debt Service				
Principal Retirement	0	260,000	0	1,505,000
Interest and Fiscal Charges	0	25,857	0	635,878
Capital Outlay	<u>1,937,571</u>	<u>399,950</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>18,623,347</u>	<u>1,930,881</u>	<u>828,482</u>	<u>2,140,878</u>
Excess Revenues Over (Under)				
Expenditures	<u>(816,395)</u>	<u>590,552</u>	<u>(116,293)</u>	<u>(2,111,008)</u>
OTHER FINANCING SOURCES (USES)				
Debt Issuance	0	195,000	0	0
Advance Refunding Debt Issuance	0	0	0	0
Transfers In	561,338	1,484,649	0	2,111,008
Transfers Out	0	(901,615)	(860,143)	0
Payments to Refunding Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>561,338</u>	<u>778,034</u>	<u>(860,143)</u>	<u>2,111,008</u>
Net Change in Fund Balances	<u>(255,057)</u>	<u>1,368,586</u>	<u>(976,436)</u>	<u>0</u>
Fund Balances - Beginning of Period	<u>4,494,794</u>	<u>11,869,745</u>	<u>2,348,558</u>	<u>0</u>
Fund Balances - End of Period	<u>\$ 4,239,737</u>	<u>13,238,331</u>	<u>1,372,122</u>	<u>0</u>

SERVICE				CAPITAL PROJECTS		
FLORIDA INTERGOVERN- MENTAL LOANS	TAX INCREMENT REVENUE BONDS	GENERAL OBLIGATION BONDS	SUNSHINE STATE LOANS	GENERAL CAPITAL PROJECTS	GENERAL OBLIGATION CONSTRUCTION 1997	GAS TAX
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	493,937	0
0	0	0	0	75,000	3,547,043	843,069
0	0	0	0	0	0	0
0	0	0	0	29,422	0	0
0	0	8,940	27,222	311,155	253,126	57,299
0	0	0	0	0	0	0
0	0	0	0	165,050	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	(103,217)	0
0	0	8,940	27,222	580,627	4,190,889	900,368
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	483,000	5,005,000	1,985,000	0	0	0
266,343	418,615	2,204,311	176,621	0	0	0
0	0	0	0	8,443,926	5,688,874	1,112,761
266,343	901,615	7,209,311	2,161,621	8,443,926	5,688,874	1,112,761
(266,343)	(901,615)	(7,200,371)	(2,134,399)	(7,863,299)	(1,497,985)	(212,393)
0	0	0	0	0	0	0
5,575,000	4,415,000	28,603,212	0	0	0	0
170,518	901,615	6,591,099	1,680,162	4,178,210	0	0
0	0	0	0	(1,452,191)	(150,000)	0
(5,479,175)	(4,415,000)	(28,260,323)	0	0	0	0
266,343	901,615	6,933,988	1,680,162	2,726,019	(150,000)	0
0	0	(266,383)	(454,237)	(5,137,280)	(1,647,985)	(212,393)
0	0	270,829	757,582	20,291,613	14,012,919	2,699,884
0	0	4,446	303,345	15,154,333	12,364,934	2,487,491

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CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2003

	CAPITAL PROJECTS		
	EXCISE TAX CONSTRUCTION 1993	EXCISE TAX CONSTRUCTION 1998C	FLORIDA INTER- GOVERNMENTAL CONSTRUCTION 2002
REVENUES			
Fines and Forfeitures	\$ 0	0	0
Intergovernmental			
Federal	0	0	0
State	0	0	0
Other Local Units	0	0	0
Charges for Services	0	0	0
Other			
Assessments	0	0	0
Interest and Dividends	10,247	81,167	111,889
Rents and Concession	0	0	0
Contributions and Donations	0	0	0
Net Increase in Fair Value of Investments	0	0	0
Interfund Service Charges	0	0	0
Sale of Cemetery Plots	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>10,247</u>	<u>81,167</u>	<u>111,889</u>
EXPENDITURES			
Current			
General Government	0	0	0
Public Safety	0	0	0
Physical Environment	0	0	0
Transportation	0	0	0
Economic Environment	0	0	0
Culture and Recreation	0	0	0
Debt Service			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Capital Outlay	<u>275,523</u>	<u>1,463,836</u>	<u>922,226</u>
Total Expenditures	<u>275,523</u>	<u>1,463,836</u>	<u>922,226</u>
Excess Revenues Over (Under) Expenditures	<u>(265,276)</u>	<u>(1,382,669)</u>	<u>(810,337)</u>
OTHER FINANCING SOURCES (USES)			
Debt Issuance	0	0	10,000,000
Advance Refunding Debt Issuance	0	0	0
Transfers In	0	8,555	0
Transfers Out	0	0	0
Payments to Refunding Escrow Agent	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>8,555</u>	<u>10,000,000</u>
Net Change in Fund Balances	<u>(265,276)</u>	<u>(1,374,114)</u>	<u>9,189,663</u>
Fund Balances - Beginning of Period	<u>748,063</u>	<u>5,287,164</u>	<u>(17,742)</u>
Fund Balances - End of Period	<u>\$ 482,787</u>	<u>3,913,050</u>	<u>9,171,921</u>

(CONTINUED)

		PERMANENT FUNDS		
TAX INCREMENT CONSTRUCTION 2003	SUNSHINE STATE CONSTRUCTION 1996	GENERAL RESERVE ENDOWMENT	PERPETUAL CARE	TOTAL
0	0	0	0	610,522
0	0	0	0	13,160,883
0	0	0	0	2,765,075
0	0	0	0	7,943,466
0	0	0	0	48,000
0	0	0	0	29,422
0	0	48,817	443,923	1,605,039
0	0	0	0	184,607
0	0	0	0	226,150
0	0	146,273	733,909	880,182
0	0	0	0	130,456
0	0	135,645	241,182	376,827
0	0	0	0	770,913
0	0	330,735	1,419,014	28,731,542
0	91,024	0	0	91,024
0	0	0	0	3,750,677
0	0	46,966	436,814	543,742
0	0	0	0	539,388
0	0	0	0	14,315,489
0	0	0	0	93,816
0	0	0	0	9,238,000
9,513	2,421	0	0	3,739,559
1,291,490	1,057,225	0	0	22,593,382
1,301,003	1,150,670	46,966	436,814	54,905,077
(1,301,003)	(1,150,670)	283,769	982,200	(26,173,535)
0	4,000,000	0	0	14,195,000
0	0	0	0	38,593,212
0	0	0	0	17,687,154
(218,747)	(96,012)	0	(410,000)	(4,088,708)
0	0	0	0	(38,154,498)
(218,747)	3,903,988	0	(410,000)	28,232,160
(1,519,750)	2,753,318	283,769	572,200	2,058,625
(272,511)	(36,963)	1,657,476	10,092,510	74,203,921
(1,792,261)	2,716,355	1,941,245	10,664,710	76,262,546

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CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2003

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 5,181,438	14,075,198	10,025,160	29,281,796
Receivables				
Accounts	0	386,788	238,932	625,720
Assessments	0	0	304,174	304,174
Due from Other Governments	0	252,897	0	252,897
Total Current Assets	<u>5,181,438</u>	<u>14,714,883</u>	<u>10,568,266</u>	<u>30,464,587</u>
Noncurrent assets				
Restricted Assets				
Cash and Cash Equivalents	6,989	1,389,036	0	1,396,025
Capital Assets (Net of Accumulated Depreciation)	24,824,682	19,302,580	5,178,056	49,305,318
Investment in Joint Venture	1,155,443	0	0	1,155,443
Deferred Debt Issuance Costs	16,298	0	0	16,298
Total Noncurrent Assets	<u>26,003,412</u>	<u>20,691,616</u>	<u>5,178,056</u>	<u>51,873,084</u>
Total Assets	<u>31,184,850</u>	<u>35,406,499</u>	<u>15,746,322</u>	<u>82,337,671</u>
LIABILITIES				
Current Liabilities				
Vouchers Payable	513,273	168,140	217,291	898,704
Contracts Payable	241,720	21,356	43,601	306,677
Accrued Payroll	97,216	24,570	39,539	161,325
Due to Other Governments	15,243	0	0	15,243
Current Portion of Long-Term Debt	1,377,507	14,155	49,020	1,440,682
Payable from Restricted Assets				
Accrued Interest	1,225	0	0	1,225
Total Current Liabilities	<u>2,246,184</u>	<u>228,221</u>	<u>349,451</u>	<u>2,823,856</u>
Noncurrent Liabilities				
Deposits	18,751	0	0	18,751
Deferred Revenue	0	0	387,452	387,452
Long-Term Debt	185,268	47,254	137,735	370,257
Total Noncurrent Liabilities	<u>204,019</u>	<u>47,254</u>	<u>525,187</u>	<u>776,460</u>
Total Liabilities	<u>2,450,203</u>	<u>275,475</u>	<u>874,638</u>	<u>3,600,316</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	23,506,083	19,302,580	5,178,056	47,986,719
Restricted for				
Replacement and Improvement	5,764	0	0	5,764
Capital Improvements	0	1,389,036	0	1,389,036
Unrestricted	5,222,800	14,439,408	9,693,628	29,355,836
Total Net Assets	<u>\$ 28,734,647</u>	<u>35,131,024</u>	<u>14,871,684</u>	<u>78,737,355</u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
OPERATING REVENUES				
Charges for Services	\$ 5,897,708	1,812,857	3,314,321	11,024,886
Equity in Earnings of Joint Venture	62,799	0	0	62,799
Parking Citations	2,833,057	0	0	2,833,057
Land Leases	0	2,968,019	0	2,968,019
Other	0	0	14,833	14,833
Total Operating Revenues	<u>8,793,564</u>	<u>4,780,876</u>	<u>3,329,154</u>	<u>16,903,594</u>
OPERATING EXPENSES				
Personal Services	3,052,414	829,789	1,303,050	5,185,253
Current Expenses	3,032,045	2,756,828	1,362,196	7,151,069
Depreciation	932,606	1,016,798	257,917	2,207,321
Total Operating Expenses	<u>7,017,065</u>	<u>4,603,415</u>	<u>2,923,163</u>	<u>14,543,643</u>
Operating Income	<u>1,776,499</u>	<u>177,461</u>	<u>405,991</u>	<u>2,359,951</u>
NON-OPERATING REVENUES (EXPENSES)				
Revenues				
Interest	171,345	348,551	234,744	754,640
Other	0	79,291	0	79,291
Total	<u>171,345</u>	<u>427,842</u>	<u>234,744</u>	<u>833,931</u>
Expenses				
Interest and Fiscal Charges	78,687	0	0	78,687
Less Interest Capitalized	(18,325)	0	0	(18,325)
Loss on Advance Refunding of Bonds	101,496	0	0	101,496
Other	1,896	0	0	1,896
Total	<u>163,754</u>	<u>0</u>	<u>0</u>	<u>163,754</u>
Total Non-Operating Revenues (Expenses)	<u>7,591</u>	<u>427,842</u>	<u>234,744</u>	<u>670,177</u>
Income Before Contributions and Transfers	<u>1,784,090</u>	<u>605,303</u>	<u>640,735</u>	<u>3,030,128</u>
Capital Contributions, Net	0	409,567	150,255	559,822
Transfers Out	<u>(625,902)</u>	<u>0</u>	<u>(48,000)</u>	<u>(673,902)</u>
Change In Net Assets	1,158,188	1,014,870	742,990	2,916,048
Net Assets - Beginning of Period	<u>27,576,459</u>	<u>34,116,154</u>	<u>14,128,694</u>	<u>75,821,307</u>
Net Assets - End of Period	<u>\$ 28,734,647</u>	<u>35,131,024</u>	<u>14,871,684</u>	<u>78,737,355</u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers	\$ 8,611,092	4,325,487	3,464,468	16,401,047
Receipts from Other Funds	44,867	371,901	0	416,768
Payments to Suppliers	(792,227)	(1,039,400)	(535,913)	(2,367,540)
Payments for Services of Employees	(2,958,896)	(897,501)	(1,281,468)	(5,137,865)
Payments to Other Funds	(1,825,408)	(1,801,549)	(750,541)	(4,377,498)
Net Cash Provided by Operating Activities	<u>3,079,428</u>	<u>958,938</u>	<u>896,546</u>	<u>4,934,912</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Operating Grant Receipts	0	79,291	0	79,291
Transfers to Other Funds	(625,902)	0	(48,000)	(673,902)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(625,902)</u>	<u>79,291</u>	<u>(48,000)</u>	<u>(594,611)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Debt Issuance	(117,731)	0	0	(117,731)
Capital Contributions	0	1,773,070	229,719	2,002,789
Investment in Joint Venture	104,705	0	0	104,705
Acquisition of Capital Assets	(3,160,783)	(808,332)	(1,179,146)	(5,148,261)
Retirement of Debt	(2,030,000)	0	0	(2,030,000)
Interest Paid on Debt	(81,761)	0	0	(81,761)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(5,285,570)</u>	<u>964,738</u>	<u>(949,427)</u>	<u>(5,270,259)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and Dividends on Investments	<u>171,345</u>	<u>348,551</u>	<u>234,744</u>	<u>754,640</u>
Net Cash Provided by Investing Activities	<u>171,345</u>	<u>348,551</u>	<u>234,744</u>	<u>754,640</u>
Net Increase (Decrease) In Cash And Cash Equivalents	(2,660,699)	2,351,518	133,863	(175,318)
Cash And Cash Equivalents - Beginning of Period	<u>7,849,126</u>	<u>13,112,716</u>	<u>9,891,297</u>	<u>30,853,139</u>
Cash And Cash Equivalents - End of Period	<u>\$ 5,188,427</u>	<u>15,464,234</u>	<u>10,025,160</u>	<u>30,677,821</u>

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CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

	<u>PARKING SYSTEM</u>	<u>AIRPORT</u>	<u>STORMWATER</u>	<u>TOTAL</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
OPERATING INCOME	\$ 1,776,499	177,461	405,991	2,359,951
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Depreciation	932,606	1,016,798	257,917	2,207,321
Equity in Earnings of Joint Venture	(62,799)	0	0	(62,799)
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivables	0	(83,489)	232,169	148,680
Decrease in Deferred Debt Issue Costs	28,206	0	0	28,206
Increase (Decrease) in Vouchers Payable	398,956	(84,121)	75,742	390,577
Increase (Decrease) in Accrued Payroll	9,576	(1,447)	7,608	15,737
Decrease in Due to Other Governments	(12,752)	0	0	(12,752)
Increase (Decrease) in Compensated Absences and Longevity	83,942	(66,264)	13,974	31,652
Increase in Deposits	3,124	0	0	3,124
Decrease in Deferred Revenue	(77,930)	0	(96,855)	(174,785)
Total Adjustments	<u>1,302,929</u>	<u>781,477</u>	<u>490,555</u>	<u>2,574,961</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ <u>3,079,428</u>	<u>958,938</u>	<u>896,546</u>	<u>4,934,912</u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2003

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 4,590,631	693,327	16,744,873	22,028,831
Receivables				
Accounts and Notes	597	58,530	33,576	92,703
Inventories	0	139,900	0	139,900
Total Current Assets	<u>4,591,228</u>	<u>891,757</u>	<u>16,778,449</u>	<u>22,261,434</u>
Noncurrent Assets				
Restricted Assets				
Cash and Cash Equivalents	0	0	17,877	17,877
Capital Assets (Net of Accumulated Depreciation)	31,663	2,851,594	15,448,955	18,332,212
Deposits	25,000	0	0	25,000
Total Noncurrent Assets	<u>56,663</u>	<u>2,851,594</u>	<u>15,466,832</u>	<u>18,375,089</u>
Total Assets	<u>4,647,891</u>	<u>3,743,351</u>	<u>32,245,281</u>	<u>40,636,523</u>
LIABILITIES				
Current Liabilities				
Vouchers Payable	419,035	129,231	457,297	1,005,563
Accrued Payroll	24,522	23,211	11,002	58,735
Current Portion of Long-Term Debt	9,869,167	13,264	1,252,428	11,134,859
Payable from Restricted Assets				
Accrued Interest	0	0	17,877	17,877
Total Current Liabilities	<u>10,312,724</u>	<u>165,706</u>	<u>1,738,604</u>	<u>12,217,034</u>
Noncurrent Liabilities				
Long Term Debt	14,913,845	53,829	4,496,809	19,464,483
Total Liabilities	<u>25,226,569</u>	<u>219,535</u>	<u>6,235,413</u>	<u>31,681,517</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	31,663	2,851,594	9,732,703	12,615,960
Unrestricted	(20,610,341)	672,222	16,277,165	(3,660,954)
Total Net Assets (Deficit)	<u>\$ (20,578,678)</u>	<u>3,523,816</u>	<u>26,009,868</u>	<u>8,955,006</u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
OPERATING REVENUES				
Charges for Services				
Premiums	\$ 27,386,170	0	0	27,386,170
Printing	0	425,821	0	425,821
Communications	0	1,357,273	0	1,357,273
Vehicle Rental	0	0	13,036,489	13,036,489
Total	<u>27,386,170</u>	<u>1,783,094</u>	<u>13,036,489</u>	<u>42,205,753</u>
Other				
Sales	0	608,968	0	608,968
Miscellaneous	1,657,174	642,308	414,046	2,713,528
Total	<u>1,657,174</u>	<u>1,251,276</u>	<u>414,046</u>	<u>3,322,496</u>
Total Operating Revenues	<u>29,043,344</u>	<u>3,034,370</u>	<u>13,450,535</u>	<u>45,528,249</u>
OPERATING EXPENSES				
Personal Services	911,366	763,252	289,170	1,963,788
Current Expenses	33,677,273	1,989,847	6,052,042	41,719,162
Depreciation	18,664	927,010	6,601,772	7,547,446
Total Operating Expenses	<u>34,607,303</u>	<u>3,680,109</u>	<u>12,942,984</u>	<u>51,230,396</u>
Operating Income (Loss)	<u>(5,563,959)</u>	<u>(645,739)</u>	<u>507,551</u>	<u>(5,702,147)</u>
NON-OPERATING REVENUES (EXPENSES)				
Revenues				
Interest on Pooled Investments	76,188	7,158	332,328	415,674
Other	(712)	(1,166)	391,695	389,817
Total	<u>75,476</u>	<u>5,992</u>	<u>724,023</u>	<u>805,491</u>
Expenses				
Interest and Fiscal Charges	0	0	216,734	216,734
Total Non-Operating Revenues (Expenses)	<u>75,476</u>	<u>5,992</u>	<u>507,289</u>	<u>588,757</u>
Income (Loss) Before Transfers	<u>(5,488,483)</u>	<u>(639,747)</u>	<u>1,014,840</u>	<u>(5,113,390)</u>
Transfers In	0	23,291	640,926	664,217
Transfers Out	0	(102,903)	0	(102,903)
Changes In Net Assets	(5,488,483)	(719,359)	1,655,766	(4,552,076)
Net Assets (Deficit) - Beginning of Period	<u>(15,090,195)</u>	<u>4,243,175</u>	<u>24,354,102</u>	<u>13,507,082</u>
Net Assets (Deficit) - End of Period	<u>\$ (20,578,678)</u>	<u>3,523,816</u>	<u>26,009,868</u>	<u>8,955,006</u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Other Funds	\$ 27,386,170	2,978,951	13,422,560	43,787,681
Other Operating Receipts	1,657,174	0	0	1,657,174
Payments to Suppliers	(30,400,504)	(1,532,236)	(6,021,562)	(37,954,302)
Payments for Services of Employees	(945,154)	(759,492)	(285,035)	(1,989,681)
Payments to Other Funds	(263,490)	(200,155)	(207,514)	(671,159)
Net Cash Provided (Used) by Operating Activities	<u>(2,565,804)</u>	<u>487,068</u>	<u>6,908,449</u>	<u>4,829,713</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers from Other Funds	0	23,291	640,926	664,217
Transfers to Other Funds	<u>0</u>	<u>(102,903)</u>	<u>0</u>	<u>(102,903)</u>
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>0</u>	<u>(79,612)</u>	<u>640,926</u>	<u>561,314</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from Disposal of Capital Assets	0	0	391,695	391,695
Acquisition of Capital Assets	(9,135)	(176,254)	(6,211,881)	(6,397,270)
Retirement of Debt	0	0	653,027	653,027
Interest Paid on Debt	<u>0</u>	<u>0</u>	<u>(216,240)</u>	<u>(216,240)</u>
Net Cash Used by Capital and Related Financing Activities	<u>(9,135)</u>	<u>(176,254)</u>	<u>(5,383,399)</u>	<u>(5,568,788)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and Dividends on Investments	<u>76,188</u>	<u>7,158</u>	<u>332,328</u>	<u>415,674</u>
Net Cash Provided by Investing Activities	<u>76,188</u>	<u>7,158</u>	<u>332,328</u>	<u>415,674</u>
Net Increase (Decrease) In Cash And Cash Equivalents	(2,498,751)	238,360	2,498,304	237,913
Cash and Cash Equivalents - Beginning of Period	<u>7,089,382</u>	<u>454,967</u>	<u>14,264,446</u>	<u>21,808,795</u>
Cash And Cash Equivalents - End of Period	<u>\$ 4,590,631</u>	<u>693,327</u>	<u>16,762,750</u>	<u>22,046,708</u>

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CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	\$ <u>(5,563,959)</u>	<u>(645,739)</u>	<u>507,551</u>	<u>(5,702,147)</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Depreciation	18,664	927,010	6,601,772	7,547,446
Changes in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	1,175	(55,419)	(27,975)	(82,219)
Decrease in Inventories	0	218,553	0	218,553
Decrease in Deposits	125,000	0	0	125,000
Increase (Decrease) in Vouchers Payable	153,240	38,903	(177,034)	15,109
Increase (Decrease) in Accrued Payroll	(2,428)	(415)	1,076	(1,767)
Increase in Estimated Insurance Claims Payable	2,733,864	0	0	2,733,864
Increase (Decrease) in Compensated Absences and Longevity	<u>(31,360)</u>	<u>4,175</u>	<u>3,059</u>	<u>(24,126)</u>
Total Adjustments	<u>2,998,155</u>	<u>1,132,807</u>	<u>6,400,898</u>	<u>10,531,860</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ <u><u>(2,565,804)</u></u>	<u><u>487,068</u></u>	<u><u>6,908,449</u></u>	<u><u>4,829,713</u></u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST FIDUCIARY FUNDS
SEPTEMBER 30, 2003

	<u>GENERAL EMPLOYEES</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
ASSETS			
Cash and Cash Equivalents	\$ 0	0	0
Investments, at Fair Value			
U.S. Treasury Securities	5,043,992	34,633,943	39,677,935
U.S. Government Agency Securities	47,419,835	0	47,419,835
Corporate Obligations	23,435,590	27,292,534	50,728,124
Other Bonds	0	1,184,934	1,184,934
Bond Index Funds	0	88,355,693	88,355,693
Money Market Mutual Funds	7,508,881	79,838,371	87,347,252
Common Stock	173,705,788	117,543,383	291,249,171
Stock Funds	0	11,817,047	11,817,047
Real Estate	855,408	0	855,408
Total Investments	<u>257,969,494</u>	<u>360,665,905</u>	<u>618,635,399</u>
Receivables			
Accounts	737,502	2,823,725	3,561,227
Accrued Dividends and Interest	849,299	696,680	1,545,979
Capital Assets (Net of Accumulated Depreciation)	4,374	5,631	10,005
Deposits	2,175	0	2,175
Total Assets	<u>259,562,844</u>	<u>364,191,941</u>	<u>623,754,785</u>
LIABILITIES			
Vouchers Payable	1,611,402	3,064,701	4,676,103
Accrued Payroll	7,786	6,558	14,344
Due to Other Funds	1,594,533	3,466,561	5,061,094
Due to Other Governments	0	0	0
Total Liabilities	<u>3,213,721</u>	<u>6,537,820</u>	<u>9,751,541</u>
NET ASSETS			
Held in Trust for Pension Benefits	<u>\$ 256,349,123</u>	<u>357,654,121</u>	<u>614,003,244</u>

CITY OF FORT LAUDERDALE, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION TRUST FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003

	<u>GENERAL EMPLOYEES</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
ADDITIONS			
Contributions			
City	\$ 9,012,598	6,394,811	15,407,409
Employee	3,541,781	3,314,965	6,856,746
State	0	3,695,313	3,695,313
County	37,585	0	37,585
Total	<u>12,591,964</u>	<u>13,405,089</u>	<u>25,997,053</u>
Investment Income			
Interest	4,363,867	3,242,776	7,606,643
Dividends	2,008,670	1,857,937	3,866,607
Net Appreciation in Fair Value of Investments	30,214,898	41,006,303	71,221,201
Total	<u>36,587,435</u>	<u>46,107,016</u>	<u>82,694,451</u>
Investment Expense	704,300	619,709	1,324,009
Net Investment Income	<u>35,883,135</u>	<u>45,487,307</u>	<u>81,370,442</u>
Other Income	<u>86,749</u>	<u>67,774</u>	<u>154,523</u>
Transfer from General Employees Fund	<u>0</u>	<u>69,875</u>	<u>69,875</u>
Total Additions (Deductions) Net	<u>48,561,848</u>	<u>59,030,045</u>	<u>107,591,893</u>
DEDUCTIONS			
Benefits Paid			
Retirement	14,702,323	22,661,966	37,364,289
Disability	541,378	373,355	914,733
Death	1,857,725	1,575,813	3,433,538
Total	<u>17,101,426</u>	<u>24,611,134</u>	<u>41,712,560</u>
Employee Contribution Refunds	250,530	74,399	324,929
Administrative Costs	344,936	448,540	793,476
Transfer to Police and Fire Fund	<u>69,875</u>	<u>0</u>	<u>69,875</u>
Total Deductions	<u>17,766,767</u>	<u>25,134,073</u>	<u>42,900,840</u>
Change In Net Assets	30,795,081	33,895,972	64,691,053
Net Assets - Beginning of Period	<u>225,554,042</u>	<u>323,758,149</u>	<u>549,312,191</u>
Net Assets - End of Period	<u>\$ 256,349,123</u>	<u>357,654,121</u>	<u>614,003,244</u>